M/S RAJIV PRIYANKA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
1st Floor, Uttam Palace, Sapru Marg, Lucknow, Uttar Pradesh, India, 226001| FRN: 006513C

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL STATEMENT OF ABACUS LIFESTYLE BRANDS LIMITED (FORMERLY KNOWN AS ABACUS LIFESTYLE BRANDS PRIVATE LIMITED)

To,
The Board of Directors,
Abacus Lifestyle Brands Limited
B-102, Vibhuti Khand, Gomti Nagar,
Lucknow,Uttar Pradesh, 226010

Dear Sir,

1. We have examined the attached Restated Financial Statement of **Abacus Lifestyle Brands Limited** (the **"Company"** or the **"Holding Company"** or the **"Group"** or the **"Issuer"**) and its subsidiary comprising the restated consolidated statements of assets and liabilities, the restated consolidated statements of profit and loss, the restated consolidated statements of cash flow and the summary of material accounting policies and other explanatory information including the notes to the restated consolidated financial information as at the financial year ending March 31, 2026, and standalone statement of assets and liabilities, the restated standalone statements of profit and loss, the restated standalone statements of cash flow and the summary of material accounting policies and other explanatory information as at the financial years ending March 31, 2025 and March 31, 2024 (collectively, the **"Restated Financial Statement"**), as approved by the Board of Directors of the Company for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP"), prepared by the Company in connection with its proposed SME Initial Public Offer (**"SME IPO"**) of equity shares at the SME Platform of NSE Limited (**"NSE EMERGE"**).

2. These Restated Summary Statements have been prepared in terms of the requirements of:

   a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the **"Act"**);

   b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended from time to time, in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992; and

   c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (**"ICAI"**), as amended from time to time (the **"Guidance Note"**); and

   d. The applicable regulation of the SEBI (ICDR) Regulations, 2018, as amended, and as per Schedule VI (Part A) (11) (II) of the said Regulations.

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statement for the purpose of inclusion in the DRHP to be filed with the Securities and Exchange Board of India and the SME Platform of NSE Limited ("NSE Emerge"), in connection with the proposed IPO. The Restated Financial Statement has been prepared by the management of the Company on the basis of preparation

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUCKNOW

stated in Note 1 of Annexure IV to the Restated Financial Statement. The Board of Directors of the Company and its associates are responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the respective Restated Financial Statement. The respective Board of Directors are also responsible for identifying and ensuring that the Company and its subsidiary comply with the Act, the ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Statement taking into consideration:

   a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter in connection with the proposed IPO of equity shares of the Issuer;

   b. The Guidance Note, which also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statement; and

   d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. These Restated Financial Statements have been compiled by the management from:

   a. Audited Financial Statements of the Company and its subsidiary as at and for the financial year ended March 31, 2026, prepared in accordance with the accounting standards prescribed under the Companies (Accounting Standard) Rules, 2021 read with Section 133 of the Act and other accounting principles generally accepted in India (the "Audited Financial Statements"), which have been approved by the Board of Directors at their meeting held on September 10, 2026; and

   b. Audited Financial Statements of the Company for the financial years ended March 31, 2025 and March 31, 2024, which had been approved by the Board of Directors at their meetings held on September 2, 2025 and August 31, 2024, respectively.

6. Based on our examination and according to the information and explanations given to us, we report that the Restated Consolidated Financial Information comprises the following:

   a. The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure I** to this Report, of the Company as at March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The Restated Summary Statement of Assets and Liabilities for the financial year ended March 31, 2026 has been prepared based on the **Consolidated Financial Statements of the Company and its subsidiary**, whereas the corresponding Restated Summary Statement of Assets and Liabilities for the financial years ended March 31, 2025 and March 31, 2024 has been prepared based on the **Standalone Financial Statements of the Company**, as the Company did not have any subsidiary, associate or joint venture during those financial years. These Restated Summary Statements of Assets and Liabilities have been arrived at after making such adjustments, regroupings and reclassifications as, in our



opinion, were appropriate and are more fully described in the **Material Accounting Policies and Notes to Accounts** set out in **Annexure IV to Annexure XIV** to this Report.

b. The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure II** to this Report, of the Company as at and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The Restated Consolidated Summary Statement of Profit and Loss for the financial year ended March 31, 2026 has been prepared based on the **Consolidated Financial Statements of the Company and its subsidiary**, whereas the corresponding Restated Summary Statement of Profit and Loss for the financial years ended March 31, 2025 and March 31, 2024 has been prepared based on the **Standalone Financial Statements of the Company**, as the Company did not have any subsidiary, associate or joint venture during those financial years. These Restated Summary Statements of Profit and Loss have been arrived at after making such adjustments, regroupings and reclassifications as, in our opinion, were appropriate and are more fully described in the **Material Accounting Policies and Notes to Accounts** set out in **Annexure IV to Annexure XIV** to this Report.

c. The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure III** to this Report, of the Company as at and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024, has been prepared by the Company and approved by the Board of Directors. The Restated Consolidated Summary Statement of Cash Flow for the financial year ended March 31, 2026 has been prepared based on the **Consolidated Financial Statements of the Company and its subsidiary**, whereas the corresponding Restated Summary Statement of Cash Flow for the financial years ended March 31, 2025 and March 31, 2024 has been prepared based on the **Standalone Financial Statements of the Company**, as the Company did not have any subsidiary, associate or joint venture during those financial years. These Restated Summary Statements of Cash Flow have been arrived at after making such adjustments, regroupings and reclassifications as, in our opinion, were appropriate and are more fully described in the **Material Accounting Policies and Notes to Accounts** set out in **Annexure IV to Annexure XIV** to this Report.

7. The Restated Summary Statements have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note, and in particular:

a. The Restated Summary Statements have been made after incorporating adjustments for changes in accounting policies retrospectively in the respective financial period/years, to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;

b. The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate, if any, and there are no qualifications which require adjustments;

c. There are no extraordinary items that need to be disclosed separately in the accounts and requiring adjustments;



d. There were no qualifications in the Audit Reports issued by us as at and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024, which would require adjustments in these Restated Financial Statements of the Company;

e. Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as, in our opinion, are appropriate, and are to be read in conjunction with the Material Accounting Policies and Notes to Accounts set out in **Annexure IV to Annexure XIV** to this Report;

f. There were no changes in accounting policies;

g. There are no revaluation reserves which need to be disclosed separately in the Restated Financial Statements;

h. The Company has not proposed any dividend in the past for the said periods;

i. Adequate disclosure has been made in the financial statements as required by Schedule III of the Companies Act, 2013;

j. The accounting standards prescribed under the Companies Act, 2013 have been followed; and

k. The financial statements present a true and fair view of the Company's accounts.

8. In our opinion, the above Restated Financial Statements contained in **Annexure I to XIV** to this Report, read along with the Material Accounting Policies and Notes to the Financial Statements appearing in **Annexure IV and V**, after making adjustments and regrouping/reclassification as considered appropriate, have been prepared in accordance with the provisions of Sections 26 and 32 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, to the extent applicable, the SEBI Regulations, and the Guidance Note issued in this regard by the ICAI, as amended from time to time, and in terms of our engagement agreed with you.

9. The Restated Financial Statement does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements.

10. We, M/s Rajiv Priyanka and Associates, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the Peer Review Board of the ICAI.

11. This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. Our report is intended solely for the use of the Board of Directors for inclusion in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus to be filed with the Stock Exchanges in connection with the

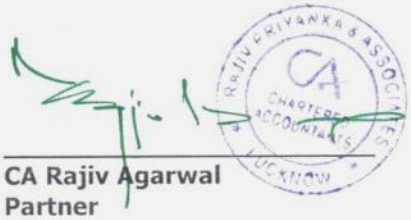


proposed IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or duty of care for any other purpose, or to any other person to whom this report is shown or into whose hands it may come, without our prior consent in writing.

14. In our opinion, the above financial information contained in these Restated Consolidated Financial Statements, read with the respective Material Accounting Policies and Notes to Accounts set out therein, has been prepared after making adjustments and regrouping as considered appropriate, and has been prepared in accordance with the Act, the ICDR Regulations, the Engagement Letter and the Guidance Note, and gives a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable.

Yours sincerely,

For Rajiv Priyanka and Associates
(Chartered Accountants)
FRN: 006513C



CA Rajiv Agarwal
Partner
M No: 073268

Place: Lucknow
Date: 24-09-2026
UDIN: 26073268LTYIJP2873

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE - I
RESTATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

	Particulars	Note	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
			Consolidated	Standalone	Standalone
I	EQUITY AND LIABILITIES				
	1. Shareholders' funds				
	(a) Share Capital	1.1	1,750.00	1,750.00	350.00
	(b) Reserves and surplus	1.2	2,981.58	1,884.79	2,684.84
	2. Minority Interest	1.3	9.47	-	-
	3. Non-current liabilities				
	(a) Long-term borrowings	1.4	1,311.18	428.35	195.29
	(b) Long-term provisions	1.5	168.54	127.70	69.37
	(c)Other Non current liabilities	1.6	36.33	36.33	26.00
	4. Current liabilities				
	(a) Short-term borrowings	1.7	7,306.20	5,755.70	5,013.77
	(b) Trade payables	1.8			
	i) Total outstanding dues of micro and small enterprises; and		-	-	-
	ii) Total outstanding dues of creditors other than micro and small enterprises		9,643.85	6,592.23	6,112.71
	(c) Other current liabilities	1.9	587.73	335.69	302.62
	(d) Short-term provisions	1.10	485.84	263.67	262.12
	TOTAL		24,280.72	17,174.45	15,016.72
II.	ASSETS				
	1. Non-current assets				
	(a) Property Plant & Equipments	1.11	4,046.34	2,539.73	2,254.92
	(b) Deferred Tax Assets	1.12	239.67	190.42	144.97
	(c) Long Term Loans and Advances	1.13	305.88	436.92	850.39
	(d) Other Non Current Assets	1.14	2,257.82	1,465.94	1,505.51
	(e) Non Current Investments	1.15	408.71	248.35	250.73
	2. Current assets				
	(a) Current Investment	1.16	472.11	426.96	22.55
	(b) Inventories	1.17	13,976.69	9,912.95	7,323.73
	(c) Trade receivables	1.18	2,177.68	1,822.04	2,530.32
	(d) Cash and cash equivalents	1.19	20.44	20.68	31.41
	(e) Short term Loans and Advances	1.20	375.38	110.47	102.19
	TOTAL		24,280.72	17,174.45	15,016.72

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

(Rajiv Agarwal)
Partner
Membership No. 073268

Place: Lucknow
Date: 24th September, 2026
UDIN: 26073268LTYIJP2873

For and on behalf of the Board of Directors of,
Abacus Lifestyle Brands Limited

For ABACUS LIFESTYLE BRANDS LTD.
DIRECTOR

Sunit Kumar Mishra
Managing Director
DIN: 05124540
Place: Lucknow
Date: 24th September, 2026

For ABACUS LIFESTYLE BRANDS LTD.
DIRECTOR

Kalpana Mishra
WholeTime Director
DIN: 05124534
Place: Lucknow
Date: 24th September, 2026

Manoj Kumar Srivastava
Chief Financial Officer

Ankita Gupta
Company Secretary
M. No: ACS47984

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE - II

RESTATED STATEMENT OF PROFIT & LOSS

(₹ in Lakhs)

	Particulars	Note	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
			Consolidated	Standalone	Standalone
I	Revenue from operations	2.1	25,156.38	21,464.71	19,481.58
II	Other Income	2.2	313.70	105.09	24.19
				-	
III	**Total Income (I+II)**		**25,470.08**	**21,569.81**	**19,505.77**
	Expenses:				
	(b) Purchases of stock-in-trade	2.3	18,372.58	15,755.64	13,521.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade	2.4	(4,063.74)	(2,589.22)	(1,013.80)
	(d) Employee benefits expense	2.5	2,460.79	1,692.25	1,132.03
	(e) Finance costs	2.6	967.45	770.98	617.91
	(f) Depreciation and amortization expense	2.7	643.22	477.63	414.94
	(g) Other expenses	2.8	5,603.99	4,628.41	4,009.69
IV	**Total expenses**		**23,984.29**	**20,735.69**	**18,682.38**
				-	
V	**Profit /(Loss) before tax and Exceptional Items (III-IV)**		**1,485.79**	**834.12**	**823.39**
VI	**Exceptional Items**		-	-	-
VII	**Profit /(Loss) before tax (V-VI)**		**1,485.79**	**834.12**	**823.39**
VIII	**Tax expense:**				
	(a) Current tax expense		441.02	279.62	252.40
	(b) Short provision of tax for earlier year		-	-	91.70
	(b) Deferred tax charge/(credit)		(49.25)	(45.45)	(45.17)
				-	
IX	**Profit after tax for the year (VII-VIII)**		**1,094.01**	**599.95**	**524.46**
	Profit/(Loss) attributable to Equity Shareholders of Parent		1,096.79	599.95	524.46
	Profit/(Loss) attributable to Minority Interest		(2.78)	-	-
X	**Earnings per share (face value of ₹ 10/- each):**	2.9			
	(a) Basic (in ₹) (Nominal value: Rs. 10 each)		6.27	3.43	3.00
	(b) Diluted (in ₹) (Nominal value: Rs. 10 each)		6.27	3.43	3.00

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

(Rajiv Agarwal)
Partner
Membership No. 073268
Place: Lucknow
Date: 24th September, 2026
UDIN: 26073268LTYIJP2873

For and on behalf of the Board of Directors of,
Abacus Lifestyle Brands Limited

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Sunil Kumar Mishra
Managing Director
DIN: 05124540
Place: Lucknow
Date: 24th September, 2026

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Kalpana Mishra
WholeTime Director
DIN: 05124534
Place: Lucknow
Date: 24th September, 202

Manoj Kumar Srivastava
Chief Financial Officer

Ankita Gupta
Company Secretary
M. No: ACS47984

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE - III
RESTATED STATEMENT OF CASH FLOW

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
	Consolidated	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Extraordinary items	1,485.79	834.12	823.39
Adjustment For:			
(a) Depreciation and Amortization	643.22	477.63	414.94
(b) Finance costs	967.45	770.98	617.91
(c) (Gain)/Loss on Sale of Assets	(106.56)	(3.06)	-
(d) Interest Income	(42.29)	(32.65)	(8.56)
(e) Provision for Gratuity	45.32	62.89	79.10
(f) Profit on sale of Investments	(0.41)	(3.20)	(1.34)
(g) Minority Interest	12.25	-	-
(h) Sundry Balances written off	-	1.54	-
Operating Profit before Working Capital Changes	3,004.77	2,108.26	1,925.44
Adjustment For Working Capital Changes :			
(a) (Increase)/Decrease in Inventories	(4,063.74)	(2,589.22)	(1,013.80)
(b) (Increase)/Decrease in Trade Receivables	(353.64)	706.74	(771.35)
(c) Increase / (Decrease) in Trade Payables	3,051.62	479.52	515.37
(d) Increase /(Decrease) in Other Current Liabilities	252.04	33.07	93.37
(e) Increase /(Decrease) in Other Non Current Liabilities	-	10.33	(314.89)
(f) Increase /(Decrease) in Short Term Provisions	-	-	(173.19)
(g) Increase /(Decrease) in Short Term Loans and Advances	(264.91)	(8.28)	1,477.14
CASH GENERATED FROM OPERATIONS	1,624.14	740.42	1,738.09
Less : Direct Taxes paid	(223.33)	(282.64)	(111.70)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	1,400.81	457.78	1,626.39
NET CASH FROM OPERATING ACTIVITIES (A)	1,400.81	457.78	1,626.39
B. CASH FLOW FROM INVESTING ACTIVITIES			
(a) Purchase of Fixed Assets	(2,340.19)	(1,125.01)	(677.99)
(b) Sale of fixed assets	190.35	362.57	-
(c) (Purchase)/Sale of Investments	(50.03)	(409.34)	(94.63)
(d) (increase)/Decrease in loans and advances	(4.45)	-	-
(e) Capital advances (increase)/decrease	133.49	413.47	(374.06)
(f) (Increase) / Decrease in Fixed Depsit	(155.49)	7.32	-
(g) (Increase) / Decrease in Security Deposit	(791.88)	39.57	(1,505.51)
(h) Gain/(Loss) on Sale of Assets	106.56	3.06	-
(i) Profit on sale of Investments	0.41	3.20	1.34
(j) Interest and other income	42.29	32.65	8.56
NET CASH FROM INVESTING ACTIVITIES (B)	(2,866.94)	(672.52)	(2,642.29)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(a) Net Proceeds / (Repayment) of Long Term borrowings	882.84	233.06	(1,378.72)
(b) Proceeds from Short Term Borrowings	1,550.50	741.93	3,034.03
(c) Finance costs Paid	(967.45)	(770.98)	(617.91)
NET CASH FLOW IN FINANCING ACTIVITIES (C)	1,465.89	204.01	1,037.40
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(0.24)	(10.73)	21.50
Cash and Cash Equivalent at the beginning of the year	20.68	31.41	9.91
Cash and Cash Equivalent at the end of the year	20.44	20.68	31.41
Components of Cash and Cash Equivalent			
a) In current account	2.40	11.01	1.62
b) Cash in Hand	18.04	9.67	29.79

Notes:

1) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.
2) Previous year figures have been regrouped and recast wherever necessary.
3) Figures in bracket represents outflow.

As per our Report of even date

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

(Rajiv Agarwal)
Partner
Membership No. 073264
Place: Lucknow
Date: 24th September, 2026
UDIN: 26073268I TYIJP2873

For ABACUS LIFESTYLE BRANDS LTD. For ABACUS LIFESTYLE BRANDS LTD.

For and on behalf of the Board of Directors of,
Abacus Lifestyle Brands Limited

DIRECTOR DIRECTOR

Sunil Kumar Mishra
Managing Director
DIN: 05124540
Place: Lucknow
Date: 24th September, 2026

Kalpana Mishra
WholeTime Director
DIN: 05124534
Place: Lucknow
Date: 24th September, 2026

Manoj Kumar Srivastava
Chief Financial Officer

Ankita Gupta
Company Secretary
M. No: ACS47984

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 1.1

Restated Statement of Share Capital

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Authorised Capital			
No. of Equity Shares of ₹ 10/- each	2,40,00,000	2,40,00,000	2,00,00,000
Authorised Equity Share Capital In (Rs Lakhs)	2,400.00	2,400.00	2,000.00
Issued, Subscribed & Fully Paid up			
No. of Equity Shares of ₹ 10/- each	1,75,00,000	1,75,00,000	35,00,000
Issued, Subscribed & Fully Paid up Share Capital In Rs Lakhs)	1,750.00	1,750	350.00
Total	1,750.00	1,750.00	350.00

Reconciliation of the number of shares outstanding is set out below:-

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
	Number of Shares	Number of Shares	Number of Shares
Shares outstanding at the beginning of the year	1,75,00,000	35,00,000	35,00,000
Add:-Shares Issued during the year			
Fresh Issue (Right issue)	-	-	-
Fresh Issue (Preferential Allotment)	-	-	-
Bonus Shares Issued	-	1,40,00,000	-
Less:Shares bought back during the year			
Other Changes (give details)	-	-	-
Shares outstanding at the end of the year	1,75,00,000	1,75,00,000	35,00,000

Term/rights attached to equity shares
The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The company has not proposed any dividend during the restated periods. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

The company has issued 140 Lakhs bonus shares (i.e. in the ratio of 4:1) during the FY 2024-25. The Bonus issue was approved by the Shareholders of our Company at the Extra Ordinary General Meeting held on June 21, 2024

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Details of Shareholders holding more than 5 % shares:-

Name of Shareholder	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Kalpana Mishra			
Number of Shares	46,98,215	46,98,215	9,80,003
% of Holding	26.85%	26.85%	28.00%
Sunit Mishra			
Number of Shares	1,25,99,985	1,25,99,985	25,19,997
% of Holding	72.00%	72.00%	72.00%

Details of Promoters holding shares:-

Name of Shareholder	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Kalpana Mishra			
Number of Shares	46,98,215	46,98,215	9,80,003
% of Holding	26.85%	26.85%	28.00%
Sunit Mishra			
Number of Shares	1,25,99,985	1,25,99,985	25,19,997
% of Holding	72.00%	72.00%	72.00%

Percentage Change in Promoters shareholding:-

Name of Shareholder	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Kalpana Mishra			
Number of Shares	46,98,215	46,98,215	9,80,003
% of Holding	26.85%	26.85%	28.00%
% Change	0.00%	-1.15%	0.00%
Sunit Mishra			
Number of Shares	1,25,99,985	1,25,99,985	25,19,997
% of Holding	72.00%	72.00%	72.00%
% Change	0.00%	0.00%	0.00%

Proposed Dividend on Equity Shares

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Dividend paid or Declared	-	-	-

Forefeited Shares

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Forefeited Shares	-	-	-

Shares Reserved for Issue under Options / Contracts

Particulars	As at 31.03.2026	As at 31.03.2025	As At 31.03.2024
Shares Reserved for Issue under Options / Contracts	-	-	-

Convertible Instrument

Particulars	As at 31.03.2026	As at 31.03.2025	As At 31.03.2024
Convertible Instrument	-	-	-

Calls Unpaid

Particulars	As at 31.03.2026	As at 31.03.2025	As At 31.03.2024
Calls Unpaid	-	-	-

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)

House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010

CIN No.U74101UP2011PLC047839

Annexure - 1.2

Restated Statement of Reserves And Surplus

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
a. Securities Premuim Account			
Opening Balance	122.11	1,522.11	1,522.11
Add : Premium on issue of equity shares	-	-	-
Less : Bonus Shares Issued	-	(1,400.00)	-
Closing Balance	**122.11**	**122.11**	**1,522.11**
b. Surplus in Statement of Profit & Loss A/c			
Opening balance	1,762.68	1,162.73	638.27
(+) Net Profit For the current year	1,096.79	599.95	524.46
(+) Add: Earlier Year Adjustment	-	-	-
Less : Bonus Shares Issued	-	-	-
Net Surplus in Statement of Profit and Loss	**2,859.47**	**1,762.68**	**1,162.73**
Total	**2,981.58**	**1,884.79**	**2,684.84**

Annexure - 1.3

Minority Interest

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Opening Minority Interest	-	-	-
Add: Minority Share	12.25	-	-
Add: Minority Share of Post Acquisition Profit/(Loss)	(2.78)	-	-
Closing Minority Interest	**9.47**	-	-

Annexure - 1.4

Restated Statement of Long Term Borrowings

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
(a) Secured (Refer I.4.1)			
Rupee Loan from Banks	642.65	111.20	191.16
Rupee Loan from financial institutions/other parties	949.82	426.58	43.50
(b) Unsecured			
Rupee Loan from Banks	151.77	216.35	115.30
Rupee Loan from financial institutions/other parties	474.24	310.33	714.00
Cuurent maturities of long term borrowings	(907.29)	(636.12)	(868.68)
Total Borrowings	**1,311.18**	**428.35**	**195.29**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS L

DIRECTO

Note I.4.1 Additional information to secured Long term Borrowings

(₹ in Lakhs)

Particulars	Nature Of Securities	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Outstanding as on 31st March 2026	Outstanding as on 31st March 2025	Outstanding as on 31st March 2024
BMW	Secured against motor car	CAR LOAN	7.90%	16/Mar/2022	16/Feb/2026	48 Monthly Instalments	55.00	-	37.15	43.50
UNION BANK OF INDIA	Current Assets of Company, Directors property at H B NO 102 Vibhuti Khand gomati nagar, Plot No 5/843 Sec-5, H No 6/201 Deepak Delux Sahara Grace Jankipurum, Plot No B/2/033 Sec-B Pocket -2 Sushant Golf City Sultanpur road, H No B-101 Vibhuti Khnad, H No A-1/1301 Eldeco Elegance Vibhuti Khand, H No 3/386 Viram Khand Gomtinagar Lucknow and Fixed Deposit of Rs. 25 Lacs	Term Loan	9.25%	1/Apr/2021	30/Oct/2024	36 Monthly Installment	189.00	-	-	36.75
UNION BANK OF INDIA		Term Loan	9.25%	30/Nov/2021	31/Oct/2026	60 Monthly Installment	147.00	28.58	77.58	126.58
HDFC BANK	Secured against motor car	CAR LOAN	8.00%	7/May/2022	7/Apr/2027	60 Monthly Installment	10.00	2.52	4.65	6.63
UNION BANK OF INDIA	Secured against motor car	CAR LOAN	9.70%	15/Jul/2022	15/Jun/2029	84 Monthly Installment	7.00	4.03	4.95	5.74
UNION BANK OF INDIA	Secured against motor car	CAR LOAN	9.70%	15/Jul/2022	15/Jun/2029	84 Monthly Installment	7.00	4.03	4.95	5.74
Indusind bank	Secured against motor car	CAR LOAN	12.53%	1/Dec/2023	1/Oct/2025	23 Monthly Installment	7.51	-	2.28	6.21
TATA CAPITAL	Security Deposit Equivalent to 0% of the facility amount (in the nature of non-interest bearing, refundable) with TCL, Exclusive lien in favour of TCL on open ended debt mutual fund as acceptable to TCL having not less than 50% of facility amount (The price of Mutual fund for the purpose of creation of security shall be calculated based on NAV	Business Loan	11.50%	30/May/2024	5/Jul/2027	36 Monthly Installments	500.00	222.54	389.43	-
UNION BANK OF INDIA	Secured against motor car	CAR LOAN	9.45%	20/Jul/2024	20/Jun/1931	84 Monthly Installment	12.00	9.37	10.85	-
UNION BANK OF INDIA	Secured against motor car	CAR LOAN	9.45%	4/Mar/2025	4/Jun/2032	84 Monthly Installment	6.00	5.26	5.95	-
AXIS BANK OD	Current Assets of Company, Directors property at Plot No B-106 Vibhuti Khnad, Gomtinagar Lucknow	OD	8.75%	26/Aug/2025	25/Aug/2032	84 Monthly Installment	400.00	371.26	-	-
UNION BANK OF INDIA	Secured against motor car	CAR LOAN	8.95%	16/Jun/2025	15/May/2032	84 Monthly Installment	27.47	24.90	-	-

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

UNION BANK OF INDIA	Current Assets of Company, Directors property at Plot No 5/843 Sec-5, H No 6/201 Deepak Delux Sahara Grace Jankipurum, Plot No B/2/033 Sec-B Pocket -2 Sushant Golf City Sultanpur road, H No B-101 Vibhuti Khnad, H No A-1/1301 Eldeco Elegance Vibhuti Khand, H No 3/386 Viram Khand Gomtinagar Lucknow and Fixed Deposit of Rs. 69.83 Lacs	Term Loan	10.50%	14/Jan/2026	14/Dec/2029	48 Monthly Installment	200.00	192.70	-	-
BMW Financial Services	Secured against motor car	CAR LOAN	8.99%	16/Jan/2026	16/Dec/2029	48 Monthly Installment	88.00	85.61	-	-
TATA CAPITAL	Extension of Mutual fund (MF) with AMC amounting to Rs.4.00 Crores already liened marked in TCL favour as acceptable to TCL (The ongoing security monitoring shall be calculated based on the NAV on a daily basis) Collateral : Security in the form of Fixed Deposit (FD) amounting to Rs.1.00 Croers with designated Partner Bank duly Lien marked favouring TCL Note: Minimum stipulated cover of 0.50x to be maintained on total exposure	Business Loan	11.25%	29/Nov/2025	5/Dec/2028	36 Monthly Installments	700.00	641.67	-	-
Yes Bank	Secured against motor car	CAR LOAN	7.65%	15/May/2019	15/Dec/2024	68 Monthly Installments	11.07	-	-	1.37
Indusind bank	Secured against motor car	CAR LOAN	12.53%	21/Dec/2023	21/Oct/2025	23 Monthly Installment	5.50	-	-	2.15
Axis Bank	UNSECURED	Business Loan	16.00%	20/Apr/2023	20/Mar/2026	36 Monthly Installments	50.00	-	19.10	35.67
FULLERTON INDIA CREDIT COMPANY	UNSECURED	Business Loan	14.00%	5/Oct/2020	5/Sep/2024	49 Monthly Installments	10.00	-	-	1.40
MAGMA FINCORP	UNSECURED	Business Loan	14.00%	3/Oct/2020	3/Sep/2024	48 Monthly Installments	17.40	-	-	3.40
HDFC BANK	UNSECURED	Business Loan	17.00%	6/Mar/2020	6/Jun/2024	52 Monthly Installments	60.00	-	-	4.93
Indusind bank	UNSECURED	Business Loan	17.00%	4/Apr/2023	4/May/2026	36 Monthly Installments	50.00	1.78	21.04	37.32
Unity Small Finance	UNSECURED	Business Loan	18.00%	4/May/2023	4/Apr/2025	24 Monthly Installment	51.00	-	2.51	29.87
ICICI Bank	UNSECURED	Business Loan	17.10%	1/May/2023	1/Apr/2026	36 Monthly Installments	50.00	-	21.07	37.38
Oxyzo Financial Services Pvt Ltd	UNSECURED	Business Loan	14.50%	5/Apr/2026	5/Sep/2027	18 Monthly Installment	125.00	125.00	-	-
Oxyzo Financial Services Pvt Ltd	UNSECURED	Business Loan	15.50%	1/May/2024	1/Dec/2025	18 Monthly Installment	90.00	-	47.60	-
SMFG INDIA CREDIT COMPANY	UNSECURED	Business Loan	16.00%	1/May/2024	1/May/2026	24 Monthly Installment	50.33	4.83	31.28	-
THE DELHI SAFE DEPOSIT CO	UNSECURED	Business Loan	11.00%	5/Aug/2024	5/Jul/2026	24 Monthly Installment	50.00	9.72	35.03	-

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

THE DELHI SAFE DEPOSIT CO	UNSECURED	Business Loan	11.00%	30/Nov/2022	30/Oct/2024	24 Monthly Installment	50.00	-	-	18.77
L AND T FINANCE	UNSECURED	Business Loan	17.50%	3/May/2024	3/Apr/2027	36 Monthly Installments	50.08	-	37.14	-
IDFC FIRST BANK LTD	UNSECURED	Business Loan	14.00%	3/Dec/2024	3/Nov/2027	36 Monthly Installments	76.50	46.54	69.54	-
KOTAK MAHINDRA BANK LTD	UNSECURED	Business Loan	16.95%	29/Oct/2024	28/Nov/2026	24 Monthly Installment	100.00	36.85	85.60	-
Mahindra and Mahindra	UNSECURED	Channel Finance	11.70%	22/Jun/2023	22/Nov/2024	18 Monthly Installment	250.00	-	-	250.06
Unity Small Finance	UNSECURED	Business Loan	18.00%	17/Jan/2025	16/Jan/2027	24 Monthly Installment	43.35	21.75	41.78	-
Aditya Birla Capital Limited	UNSECURED	Business Loan	15.00%	2/May/2025	2/May/2030	60 Monthly Installment	48.74	42.92	-	-
ICICI Bank	UNSECURED	Business Loan	17.10%	2/Jun/2025	5/May/2030	60 Monthly Installment	75.00	66.61	-	-
TATA CAPITAL	UNSECURED	Business Loan	11.50%	5/May/2025	5/Jul/2027	24 Monthly Installment	50.00	31.08	-	-
Ugro Capital Ltd	UNSECURED	Channel Finance	12.50%	28/Jul/2023	28/Dec/2024	18 Monthly Installment	300.00	-	-	299.75
Oxyzo Financial Secrives Pvt Ltd	UNSECURED	Business Loan	15.00%	5/May/2025	4/Oct/2026	18 Monthly Installment	115.00	47.80	115.00	-
Oxyzo Financial Secrives Pvt Ltd	UNSECURED	Business Loan	15.50%	5/Feb/2023	5/Jul/2024	18 Monthly Installment	100.00	-	-	24.26
Oxyzo Financial Secrives Pvt Ltd	UNSECURED	Business Loan	15.50%	1/Oct/2023	1/Mar/2025	18 Monthly Installment	125.00	-	-	86.50
L AND T FINANCE	UNSECURED	Business Loan	14.00%	30/Mar/2026	3/Apr/2030	48 Monthly Installment	75.25	75.25	-	-
SMC Finance	UNSECURED	Business Loan	15.00%	5/May/2025	3/Apr/2029	36 Monthly Installment	75.34	75.34	-	-
THE DELHI SAFE DEPOSIT CO	UNSECURED	Business Loan	11.00%	20/Oct/2025	4/Sep/2027	24 Monthly Installment	50.00	40.53	-	-

Note : There were no defaults in repayment of principal or payment of interest on borrowings during the reporting periods. Accordingly, there are no outstanding defaults in respect of borrowings as at the reporting dates.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 1.5
Restated Statement of Long Term Provisions

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Provisions for Gratuity	168.54	127.70	69.37
Total	**168.54**	**127.70**	**69.37**

Annexure - 1.6
Restated Statement of Other Non Current Liabilities

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Security Deposit from Franchisee	36.33	36.33	26.00
Total	**36.33**	**36.33**	**26.00**

Annexure - 1.7
Restated Statement of Short-Term Borrowings

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
a) Secured			
From Banks	4,699.52	3,271.75	2,999.95
From financial institutions/other parties	1,101.95	542.24	-
b) Unsecured loans			
From Banks	-	-	-
From financial institutions/other parties	499.22	799.02	-
Current Maturities of long term debts	907.29	636.12	868.68
c) Loan from Related Parties	98.22	506.56	1,145.14
Total	**7,306.20**	**5,755.70**	**5,013.77**

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

SANJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

Note I.7.1 Additional information to Loan Repayable on demand

(₹ in Lakhs)

Particulars	Nature Of Securities	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Outstanding as on 31st March 2026	Outstanding as on 31st March 2025	Outstanding as on 31st March 2024
UNION BANK OF INDIA	Current Assets of Company, Directors property at H B NO 102 Vibhuti Khand gomati nagar, Plot No 5/843 Sec-5, H No 6/201 Deepak Delux Sahara Grace Jankipurum, Plot No B/2/033 Sec-B Pocket -2 Sushant Golf City Sultanpur road, H No B-101 Vibhuti Khnad, H No A-1/1301 Eldeco Elegance Vibhuti Khand, H No 3/386 Viram Khand Gomtinagar Lucknow and Fixed Deposit of Rs. 25 Lacs	CC Limit	13.05%	12/Apr/2024	NA	Repayment on Demand	3,000.00	2,249.72	3,271.76	2,999.95
AXIS BANK CC	Current Assets of Company, Directors property at Plot No B-106 Vibhuti Khnad, Gomtinagar Lucknow	CC Limit	8.75%	26/Aug/2025	NA	Repayment on Demand	2,250.00	2,249.80	-	-
AXIS BANK		TOD	11.50%	30/May/2024	NA	Repayment on Demand	200.00	200.00	-	-
TATA CAPITAL	Security Deposit Equivalent to 0% of the facility amount (in the nature of non-interest bearing, refundable) with TCL, Exclusive lien in favour of TCL on open ended debt mutual fund as acceptable to TCL having not less than 50% of facility amount (The price of Mutual fund for the purpose of creation of security shall be calculated based on NAV	Channel Finance	0.00%	30/Mar/2026	NA		500.00	-	260.91	-
Capsave Finance Pvt Ltd - PCF (Facility I)	Security Deposit Equivalent to 10% of the facility amount	Channel Finance	14.00%	2/Mar/2026	NA	Repayment on Demand	200.00	202.33	-	-
Capsave Finance Pvt Ltd - STLF (Facility II)		Business Loan	14.00%	2/Mar/2026	20/May/2026	12 months	200.00	202.14	-	-
CHOLAMANDALAM INVESTMENT	Secured Against FD of Rs.30 Lakh	Business Loan	15.00%	7/Mar/2026	7/Feb/2027	12 Months	200.00	197.48	-	-
ADITYA BIRLA FINANCE LTD	UNSECURED	Channel Finance	12.50%	31/May/2024	NA	Repayment on Demand	300.00	299.40	299.97	-
PROFACTUS	Secured Against Stock and Receivables	Channel Finance	12.50%	31/May/2024	NA	Repayment on Demand	500.00	500.00	281.33	-
SHRIRAM FINANCE	UNSECURED	Channel Finance	14.50%	4/Jun/2024	NA	Repayment on Demand	500.00	-	499.05	-
INDIFI CAPITAL PVT LTD - SCF	UNSECURED	Channel Finance	14.75%	30/Apr/2025	30/Mar/2026	12 Months	200.00	199.82	-	-

Note : There were no defaults in repayment of principal or payment of interest on borrowings during the reporting periods. Accordingly, there are no outstanding defaults in respect of borrowings as at the reporting dates.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Details of repayment, rate of interest and security for Loans From Directors & Relatives

(₹ in Lakhs)

Particulars	Nature Of Securities	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Outstanding as on 31st March 2026	Outstanding as on 31st March 2025	Outstanding as on 31st March 2024
Sunit Mishra	Unsecured	Business Loan	NA	NA	NA	Repayable on Demand	NA	98.22	376.90	845.90
Kalpana Mishra	Unsecured	Business Loan	NA	NA	NA	Repayable on Demand	NA	-	129.66	299.24

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 1.8
Restated Statement of Trade Payable

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Micro, Small and Medium Enterprises	-		-
Others	9,643.85	6,592.23	6,112.71
Total	9,643.85	6,592.23	6,112.71

(a) Ageing schedule:

Balance as at 31st March 2026

(₹ in Lakhs)

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	9,398.07	189.10	53.04	3.64	9,643.85
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	9,398.07	189.10	53.04	3.64	9,643.85

Balance as at 31st March 2025

(₹ in Lakhs)

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	6,421.06	42.37	60.69	68.11	6,592.23
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	6,421.06	42.37	60.69	68.11	6,592.23

Balance as at 31st March, 2024

(₹ in Lakhs)

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	5,176.79	541.07	187.90	206.94	6,112.71
(iii) Disputed dues - MSME	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	
Total	-	5,176.79	541.07	187.90	206.94	6,112.71

(b) Dues payable to Micro and Small Enterprises:

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Principal amount remaining unpaid to any supplier as at the year end	-	-	-
Interest due on the above mention principal amount remaining unpaid to any supplier as at the year end	-	-	-
Amount of the interest paid by the Company in terms of Section 16	-	-	-
Amount of the interest due and payable for the period of delay in making payment but without adding the interest specified under the MSMED Act	-	-	-
Amount of interest accrued and remaing unpaid at the end of the accounting year	-	-	-

Annexure - 1.9
Restated Statement of Other Current Liabilities

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Advance From Customer	164.36	75.97	91.84
Expense Payable	0.59	-	-
TDS payable	264.41	149.07	183.86
Other payable	6.41	18.60	-
Employee Benefits Expenses Payables	134.12	78.97	24.33
CSR Payable	12.76	7.99	-
Audit Fees Payable	5.09	5.09	2.59
Total	587.73	335.69	302.62

Annexure - 1.10
Restated Statement Short Term Provisions

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Provision for tax (Net of Advance Tax)	467.06	249.37	252.39
Provision for Audit Fees	18.78	14.30	9.73
Total	485.84	263.67	262.12

For ABACUS LIFESTYLE BRANDS LTD

For ABACUS LIFESTYLE BRANDS L

DIRECTOR

DIRECT

Abacus lifestyle Brands Ltd
(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 1.10

Restated Property Plant and Equipment

(₹ in Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2025	Additions	Disposals	Balance as at 31st March 2026	Balance as at 1 April 2025	Depreciation charge for the year	On disposals	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 31 March 2025
Furniture & Fixture	3,621.09	1,773.33	273.02	5,121.40	1,785.22	468.59	121.16	2,132.65	2,988.75	1,835.87
Office Equipments	911.83	428.88	65.93	1,274.78	430.18	133.67	30.04	533.81	740.97	481.65
Computer	46.52	15.23	-	61.75	37.01	6.91	-	43.92	17.83	9.51
Vehicle	222.12	122.75	52.11	292.76	165.58	26.63	49.51	142.70	150.06	56.54
Building	228.97	-	-	228.97	72.81	7.42	-	80.23	148.74	156.16
TOTAL	5,030.53	2,340.19	391.06	6,979.66	2,490.80	643.22	200.71	2,933.31	4,046.35	2,539.73

(₹ in Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2024	Additions	Disposals	Balance as at 31st March 2025	Balance as at 1 April 2024	Depreciation charge for the year	On disposals	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31 March 2024
Furniture & Fixture	3,145.63	838.03	362.57	3,621.09	1,423.02	362.20	-	1,785.22	1,835.87	1,722.62
Office Equipments	654.10	257.73	-	911.83	347.98	82.20	-	430.18	481.65	306.12
Computer	38.27	8.25	-	46.52	34.39	2.62	-	37.01	9.51	3.88
Vehicle	201.12	21.00	-	222.12	142.76	22.82	-	165.58	56.54	58.36
Building	228.97	-	-	228.97	65.02	7.79	-	72.81	156.16	163.95
TOTAL	4,268.09	1,125.01	362.57	5,030.53	2,013.17	477.63	-	2,490.80	2,539.73	2,254.93

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2023	Additions	Disposals	Balance as at 31st March 2024	Balance as at 1 April 2023	Depreciation charge for the year	On disposals	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31 March 2023
Furniture & Fixture	2,605.11	540.52	-	3,145.63	1,097.74	325.28	-	1,423.02	1,722.61	1,507.37
Office Equipments	524.85	129.25	-	654.10	289.76	58.22	-	347.98	306.12	235.09
Computer	37.15	1.12	-	38.27	32.35	2.04	-	34.39	3.88	4.80
Vehicle	194.02	7.10	-	201.12	121.54	21.22	-	142.76	58.36	72.48
Building	228.97	-	-	228.97	56.84	8.18	-	65.02	163.95	172.13
TOTAL	3,590.10	677.99	-	4,268.09	1,598.23	414.94	-	2,013.17	2,254.92	1,991.87

Notes:

1 The Company does not hold any immovable property.

2 During the period, the Company has not revalued any Property, Plant & Equipment

3 The Company does not have any benami property and no proceedings have been initiated during the current or preceding year or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

RAJIV GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd
(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 1.12

Restated Statement of Deffered Tax Assets

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Deferred Tax Assets (Net)	239.67	190.42	144.97
Total	239.67	190.42	144.97

Annexure - 1.13

Restated Statement of Long Term Loans and Advances

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Loans and Advances to Related Parties	4.45	-	-
Capital Advances	301.43	436.92	850.39
Total	305.88	436.92	850.39

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Loans/Advances to Promoters	-	-	-
Loans/Advances to Directors	-	-	-
Loans/Advances to KMP	-	-	-
Loans/Advances to Related Parties	4.45	-	-
Total	4.45	-	-
% of Total Loans and Advances	100.00%	0.00%	0.00%

Annexure - 1.14

Restated Statement of Other Non Current Assets

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Security Deposits	2,257.82	1,465.94	1,505.51
Total	2,257.82	1,465.94	1,505.51

Annexure - 1.15

Restated Statement of Non Current Investments

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Fixed Deposit for More than 12 months	375.13	219.64	226.96
Other Investments	33.57	28.70	23.77
Total	408.71	248.35	250.73

Annexure - 1.16

Restated Statement of Current Investment

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Investment in Mutual Funds	472.11	426.96	22.55
Total	472.11	426.96	22.55

Annexure - 1.17

Restated Statement of Inventories (Valued at Cost or NRV which ever is lower)

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
a. Raw Materials and components	-	-	-
b. Work-in-progress	-	-	-
b. Finished goods	-	-	-
c. Stock-in-trade	13,976.69	9,912.95	7,323.73
d. Waste	-	-	-
Total	13,976.69	9,912.95	7,323.73

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Annexure - 1.18

Restated Statement of Trade receivables

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Secured, Considered good	-	-	-
Unsecured, Considered good			
From Related Parties	275.26	275.26	278.84
Others	1,902.42	1,546.79	2,251.48
Doubtful	-	-	-
Less: Provision for Bad and Doubtful debts	-	-	-
Total	2,177.68	1,822.04	2,530.32

Ageing of receivables

Balance as at 31st March 2026

(₹ in Lakhs)

Particulars	Less than 6 months	6 Months - 1 year	1-3 years	More than 3 years	Total
Undisputed					
Trade receivables - Considered good	1,208.74	718.34	142.67	107.93	2,177.68
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Total	1,208.74	718.34	142.67	107.93	2,177.68

Balance as at 31st March , 2025

(₹ in Lakhs)

Particulars	Less than 6 months	6 Months - 1 year	1-3 years	More than 3 years	Total
Undisputed					
Trade receivables - Considered good	1,462.14	251.08	108.82	-	1,822.04
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Total	1,462.14	251.08	108.82	-	1,822.04

Balance as at 31st March, 2024

(₹ in Lakhs)

Particulars	Less than 6 months	6 Months - 1 year	1-3 years	More than 3 years	Total
Undisputed					
Trade receivables - Considered good	1,969.41	217.63	238.10	105.18	2,530.32
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Total	1,969.41	217.63	238.10	105.18	2,530.32

Note: The company has no unbilled or undue trade receivables

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Annexure - 1.19

Restated Statement of Cash and Bank Balance

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Cash and Cash Equivalents			
Bank Balance			
(i) In current accounts	2.40	11.01	1.62
(ii) In fixed deposit	-	-	-
Cash on Hand	18.04	9.67	29.79
Total	20.44	20.68	31.41

Annexure - 1.20

Restated Statement of Short term Loan and Advances

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Advance to Suppliers	94.57	14.61	14.87
Other advances	1.42	-	-
Balance With Revenue Authorities	279.39	95.86	87.32
Total	375.38	110.47	102.19

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

Annexure - 2.1

Restated Statement of Revenue from operations

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Sale of Goods	23,296.00	20,231.52	18,556.09
Sale of Services	1,860.39	1,233.19	925.49
Total	**25,156.38**	**21,464.71**	**19,481.58**

*Note: Geographical Revenue Bifurcation

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Domestic services	25,156.38	21,464.71	19,481.58
Export services	-	-	-
Total	**25,156.38**	**21,464.71**	**19,481.58**

Annexure - 2.2

Restated Statement of Other income

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Interest On Security Deposit	24.90	19.25	5.66
Interest on Fixed Deposit	17.40	13.40	8.56
Reimbursement Charges Received	164.44	66.19	8.63
Profit on sale of fixed assets	106.56	3.06	-
Profit on Sale of investments	0.41	3.20	1.34
Total	**313.70**	**105.09**	**24.19**
Note:			
Interest income comprises :			
Interest on Bank Deposits	17.40	13.40	8.56
Total	**17.40**	**13.40**	**8.56**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

Annexure - 2.3

Restated Statement of Purchases of stock-in-trade

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Purchases of stock-in-trade	18,372.58	15,755.64	13,521.61
Total	**18,372.58**	**15,755.64**	**13,521.61**

Annexure - 2.4

Restated Statement of Changes in inventories of Stock in Trade

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Inventories at the end of the year:			
(a) Finished goods	-	-	-
(b) Work-in-progress	-	-	-
(c) Stock-in-trade	13,976.69	9,912.95	7,323.73
(d) Waste	-	-	-
	13,976.69	**9,912.95**	**7,323.73**
Inventories at the beginning of the year:			
(a) Finished goods	-	-	-
(b) Work-in-progress	-	-	-
(c) Stock-in-trade	9,912.95	7,323.73	6,309.93
(d) Waste	-	-	-
	9,912.95	**7,323.73**	**6,309.93**
Net (increase) / decrease	**(4,063.74)**	**(2,589.22)**	**(1,013.80)**

Annexure - 2.5

Restated Statement of Employee benefits expense

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
(a) Salaries and wages	2,271.39	1,490.98	926.17
(b) Staff welfare expenses	108.38	121.24	109.07
(c) Contributions to Provident and other funds	35.70	17.13	17.69
(d) Gratuity Expense	45.32	62.89	79.10
Total	**2,460.79**	**1,692.25**	**1,132.03**

Annexure - 2.6

Restated Statement of Finance costs

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Interest Expense	788.21	632.57	543.51
Other borrowing costs;	179.24	138.41	74.40
Total	**967.45**	**770.98**	**617.91**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Annexure - 2.7

Restated Statement of Depreciation and amortization

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Depreciation and amortization	643.22	477.63	414.94
Total	643.22	477.63	414.94

Annexure - 2.8

Restated Statement of Other expenses

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Advertising Expenses	82.41	72.09	46.60
Brand Supporting Expenses	856.07	872.81	978.69
Commission on Sales	61.12	100.60	54.20
CSR Expenses	12.76	7.99	-
Director Sitting Fees	1.00	-	-
Electricity & Water Charges	599.83	337.67	291.11
EPF damages & interest	1.78	1.53	-
Franchisee Fees	1.50	18.00	-
Freight & Cartage	30.88	40.82	46.49
Generator Running Expense	31.68	15.24	15.53
Insurance Expenses	65.54	46.50	36.47
Interest on Income Tax and late fees/TDS	37.11	86.78	-
Legal & Professional Charges	47.34	36.38	10.38
Office Expenses	87.09	76.93	83.84
Packing Expenses	75.14	37.66	17.47
Rent	3,157.33	2,550.49	2,264.29
Repair & Maintenace Expenses	36.46	101.05	13.51
Store-operational Expenses	290.65	132.28	53.35
Sundry Bal W/off	-	1.54	-
Telephone & Internet	32.94	19.54	20.93
Tour & Travelling Expenses	92.60	70.01	75.48
Payment to Auditors	2.73	2.50	1.35
TOTAL	5,603.99	4,628.41	4,009.69

Following is the breakup of Auditor's remuneration:	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Statutory auditor	2.73	1.60	0.45
Tax Audit	-	0.90	0.90

Annexure - 2.9

Restated Statement of Earning Per Equity Share

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Before Exceptional Itmes			
1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	1,096.79	599.95	524.46
2.Weighted Average number of equity shares [Original]	1,75,00,000	1,75,00,000	1,75,00,000
3. Weighted Average number of equity shares used as denominator for calculating EPS (After considering Bonus impact with retrospective effect)	1,75,00,000	1,75,00,000	1,75,00,000
4. Basic Earning per Share (On Face value of Rs. 10/ per share)	6.27	3.43	3.00

Note: During the period ended 31 March 2025, the Company issued bonus equity shares. Pursuant to the bonus issue, the basic and diluted EPS for all previous periods presented have been restated in accordance with AS 20 to make the figures comparable. EPS as originally reported, wherever disclosed, is for information purposes only.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS

Annexure - IV

Corporate Information

Abacus Lifestyle Brands Limited ("The Company") was originally incorporated as a private company in the name of "Abacus India Agencies Private Limited" on December 09, 2011 under the provision of Companies Act 1956 bearing Corporate Identification Number U74120UP2011PTC047839 issued by Registrar of Companies, Uttar Pradesh. The Company is engaged in the business of Retail Trading & Distributor of Apparels, Footwear, Accessories, Jewellery and Home Furnishing Products through its retail stores.

1 Summary Of Material Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in the Company (Accounting Standards) Rules 2014, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied in preparation and presentation of financial statements. The Figures for FY 2025-26 has been prepared in consolidation with Abacus Automotive Pvt Ltd

These Restated Summary Statements have been prepared specifically for inclusion in the Draft Herring Prospectus ("DRHP") and the Prospectus (Prospectus and together with DRHP, the "Issue Documents") to be filed by the Company with the Emerge platform of NSE limited (NSE Emerge") in connection with proposed initial public offer of fresh issue of its equity shares, in accordance with the requirements of:

a. Section 26 of Part I of Chapter III of the Companies Act, 2013;
b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") as issued by the Securities and Exchange Board of India ("SEBI") on 11th September 2018 as amended from time to time in pursuance of the Securities and Exchange Board of India Act, 1992; and
c. Guidance Note on Reports in Company Prospectus (Revised 2019) as issued by the Institute of Chartered Accountants of India ("ICAI").

1.2 Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Presentation & Disclosure of Financial Statements

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and time between acquisition of assets for rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current / non- current classification of assets and liabilities, period of 12 months have been considered as normal operating cycle.

1.4 Property, Plant and Equipment and Depreciation

i. Property, plant and equipment are stated at cost of acquisition / construction less accumulated depreciation and accumulated impairment losses, if any. Gross carrying amount of all property, plant and equipment are measured using cost model.
ii. Cost of an item of property, plant and equipment includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset.
iii. Parts (major components) of an item of property, plant and equipments having different useful lives are accounted as separate items of property, plant and equipments
iv. Subsequent expenditure related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
v. Property, plant & equipment are eliminated from financial statements either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant & equipment are recognized in the statement of profit and loss in the year of occurrence.
vi. Depreciation
• Depreciation on property, plant and equipment is provided on a Written down value (WDV) on the basis of the useful lives of the assets as estimated by the management. The useful lives of certain assets are different from the useful lives prescribed under Schedule II to the Companies Act, 2013. The management, based on technical evaluation and past experience, believes that such useful lives represent the actual expected useful lives of the respective assets. Accordingly, depreciation has been provided over such estimated useful lives.
Considering the nature of the Company's business and based on management's assessment and best estimates, the Company has determined the useful life of furniture and fixtures and office equipment to be 15 years. This estimate is based on the expected average useful life of the Company's stores, which is approximately 15 years.
Accordingly, the Company depreciates furniture and fixtures and office equipment over a useful life of 15 years, being the estimated useful life of such assets, rather than adopting the useful life prescribed under Schedule II to the Companies Act, 2013. Management believes that the estimated useful life of 15 years more appropriately reflects the expected period over which the economic benefits from these assets will be consumed by the Company.

Useful life considered for depreciation are as follows :

Assets	Useful life (In years)
Plant and Machinery	15 Years
Furniture and Fixtures	15 Years
Computer	5 Years
Vehicles	10 Years
Office Equipment	15 Years
Building	60 Years

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

- Depreciation methods, useful lives and residual values are reviewed periodically, including at the end of each financial year and adjusted prospectively.
- In case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

1.5 Intangible Assets and Amortisation

Intangible assets are recognized only if it is probable that the future economic benefits attributable to asset will flow to the Company and the cost of asset can be measured reliably. Intangible assets are stated at cost of acquisition/development less accumulated amortization and accumulated impairment loss, if any.
Cost of an intangible asset includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly

1.6 Leases

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vest with the lessor are classified as operating lease.
Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement unless there is another systematic basis which is more representative of the time pattern of the lease.

1.7 Impairment

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Based on the assessment done at each balance sheet date, recognised impairment loss is further provided or reversed depending on changes in circumstances. After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the property, plant and equipment is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognized are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation / amortization had no impairment loss been recognized in earlier years.

1.8 Investments:

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognise a decline, other than temporary, on an individual investment basis.
Investment transactions are accounted for on a trade date basis. In determining the holding cost of investments and the gain or loss on sale of investments, the 'weighted average cost' method is followed.

1.9 Inventories

i. Raw materials and components, packing materials, consumables, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.
The Cost comprises of costs of purchase, duties and taxes (other than those subsequently recoverable) and other costs incurred in bringing them to their present location and condition. Cost is determined on First In First Out / Weighted average / Specific Identification basis.
ii. Work-in-progress / Finished goods are valued at lower of cost and net realizable value. Cost includes direct materials valued on weighted average / First In First Out / Specific Identification basis, conversion costs (i.e. costs directly related to the units of production), appropriate proportion of manufacturing overheads based on normal operating capacity and other costs incurred in bringing them to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.
iii. Stocks in trade (Traded goods) are valued at lower of cost and net realizable value. Cost includes direct materials valued on weighted average / First In First Out / Specific Identification basis, and other costs incurred in bringing them to their present location and condition.
iv. Scraps are valued at estimated net realizable value.
v. Cost of inventories is arrived at after providing for cost of obsolescence wherever considered necessary.

1.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cheque on hand, bank balances and deposits with banks with maturity period less than 12 months (other than on lien)

1.11 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For ABACUS LIFESTYLE BRANDS L...

DIRECTOR

RAJIV PRIYANKA & ASSOCIATES
CHARTERED ACCOUNTANTS

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

1.12 Revenue Recognition

Sale of Goods : Revenue from sale of goods is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognized net of Goods and Services Tax wherever applicable

Sale of Services - Revenue from rendering of services is recognised as the service is performed, provided that at the time of performance it is not unreasonable to expect ultimate collection. Revenue is recognised based on the services rendered and is stated net of applicable taxes, returns and discounts.

1.13 Other Income

Interest income: Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Other Income - It is recognised when It is accrued

1.14 Foreign Currency Transactions

(i)Initial recognition - Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(ii)Conversion -As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.

Exchange Difference Exchange difference arising on settlement or translation of foreign currency monetary items are recognized as income or expense in the year in which they arise except to the extent exchange differences are regarded as an adjustment to interest cost and treated in accordance with Accounting Standard 16- Borrowing Cost

1.15 Retirement and other Employee Benefit

(i) Short term employee benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss in the period in which the employee renders the related service. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee

benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

(ii) Post employment

a) Defined Contribution Plan :

The defined contribution plan is post-employment benefit plan under which Company contributes fixed contribution to a government administered fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Employee State Insurance Scheme. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

B) Defined Benefit Plan

The Company's net obligation in respect of defined benefit plans is determined using the Projected Unit Credit Method based on actuarial valuation. The defined benefit obligation is discounted using market yields on government securities at the reporting date.

Current service cost, interest cost, expected return on plan assets, actuarial gains and losses and other costs relating to defined benefit plans are recognised in the Statement of Profit and Loss. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss in the period in which they arise.

Past service cost and gains or losses arising on curtailment or settlement of a defined benefit plan are recognised in the Statement of Profit and Loss in accordance with AS 15.

1.16 Taxes

(i) Current Tax : Tax expenses comprises of current tax, deferred tax charge or credit, minimum alternative tax and adjustments of taxes for earlier years. Provision for current tax is made as per the provisions of Income Tax Act, 1961.

(ii)Deferred Tax : Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets are reviewed for the appropriateness of their respective carrying amounts at each balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably/virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.17 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

1.18 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES).PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity share

1.19 Segment Reporting

A reportable segment is a business segment or a geographical segment identified on the basis of foregoing definitions for which segment information is required to be disclosed by this Standard.

The basic factor for Business segment is the nature of the Services for the Company which is a distinguishable

component that is engaged in providing an individual product or a group of related products and that is subject to risks and returns that are different from those of other business segments or as a whole Business.

The basic factor Geographical segment, for the Company, is relationships between operations in different geographical areas in terms of India and Outside India., which is a distinguishable component that is engaged in providing products or within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.



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DIRECTOR

1.20 **Provisions and Contingent liabilities and asset**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except retirement benefits) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.
A Contingent Asset is neither recognised nor disclosed in the financial statements.

1.21 **Related Party Transactions**

The Company has in place a Policy on Related Party Transactions setting out: (a) the materiality thresholds for related parties; and (b) the manner of dealing with transactions between the Company and related parties, including omnibus approvals by Audit Committee based on the provisions of the Act.

1.22 **Corporate Social Responsibility (CSR)**

CSR Expenditure incurred in accordance with Section 135 of the Companies Act, 2013 is charged to the Statement of Profit and Loss in the year in which it is incurred. Any amount required to be transferred to the Unspent CSR Account or to a fund specified in Schedule VII of the Companies Act, 2013 is recognized as a liability in the period to which the statutory obligation relates.

1.23 **Events after Balance Sheet**

Events occurring after the balance sheet date that indicate that an asset may have been impaired, or that a liability may have existed, at the balance sheet date are, therefore, taken into account in identifying contingencies and in determining the amounts at which such contingencies are included in financial statements.

1.24 The various figures of financial statement have been regrouped or reclassified wherever necessary.

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ANNEXURE –V

Notes to the Restated Financial Statements:

A **Segment Information**

Based on guiding principle given in Accounting Standard 17 'Segment reporting, Issued by the Institute of Chartered Accountants of India.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).
The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments. Company has only one reportable segment

(₹ in Lakhs)

Information on Geographical Segments:	India	Outside India	Total
For the Year ended March 31, 2026			
Revenue from external customers	25,156.38	-	**25,156.38**
Carrying amount of segment assets	24,280.72		**24,280.72**
For the Year ended March 31, 2025			
Revenue from external customers	21,464.71	-	**21,464.71**
Carrying amount of segment assets	17,174.45		**17,174.45**
For the Year ended March 31, 2024			
Revenue from external customers	19,481.58	-	**19,481.58**
Carrying amount of segment assets	15,016.72		**15,016.72**

B **Additional regulatory information**

(i) **Details of crypto currency or virtual currency**

The Company has neither traded nor invested in Crypto currency or Virtual Currency for the years ended on March 31, 2026, 2025 & 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(ii) **Undisclosed income**

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iii) **Relationship with struck off companies**

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 for the years ended on March 31, 2026, 2025 & 2024

(iv) **Compliance with numbers of layers of companies**

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the years ended on March 31, 2026, 2025 & 2024

(v) **Utilisation of borrowed funds and share premium**

During the years ended on March 31, 2026, 2025 & 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the years ended on March 31, 2026, 2025 & 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

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RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

DIRECTOR DIRECTOR

(vii) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(vii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

C Non.adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

D Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

(₹ in Lakhs)

Particulars	For the Period Ended		
	31.03.2026	31.03.2025	31.03.2024
Reserve & Surplus as per Books of Accounts	**2,981.58**	**1,875.66**	**2,705.14**
Adjustment in Profit & Loss Accounts	(9.13)	29.43	(20.30)
Adjustment in opening Balance	9.13	(20.30)	-
Reserve & Surplus as per Restated	**2,981.58**	**1,884.79**	**2,684.84**

F Details of dues to Micro and Small Enterprises as defined under the

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on March 31, 2026, 2025 & 2024 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

G As required under SEBI (ICDR) Regulations, the statement of assets and liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived atafter such deductions.

H Corporate Social Responsibility :

(₹ in Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
(a) amount required to be spent by the company during the year,	12.76	7.99	-
(b) amount of expenditure incurred,	7.99	-	-
(c) shortfall at the end of the year,	4.77	7.99	-
(d) total of previous years shortfall,	7.99	-	-
(e) reason for shortfall,	Refer Note 2	Refer Note 1	NA
(f) nature of CSR activities,	Refer Note a)	NA	NA
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	NA	NA
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	-	-	-
Expenditure carried forward to Next year	12.76	7.99	-

Note

a) The CSR expenditure for FY 2024-25 has been utilised in FY 2025-26 on the following activities, all of which fall within the ambit of item (i) of Schedule VII to the Companies Act, 2013, namely eradicating hunger, poverty and malnutrition and promoting preventive health care.

Note:

1. The said amount could not be utilized within the year ended March 31, 2026 as the there was a delay in Finalizaing projects by CSR Committee.

2. The said amount could not be utilized within the year ended March 31, 2026 as the Company was unable to identify suitable CSR projects or activities and appropriate implementing agencies through which the amount could be effectively deployed in accordance with the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

I Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

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Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

J **Re-grouping/re-classification of amounts**

The figures have been grouped and classified wherever they were necessary.

K **Examination of Books of Accounts & Contingent Liability**

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

L **Director Personal Expenses**

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

For ABACUS LIFESTYLE BRANDS LTD

DIRECTOR

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N Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.

M Disclosure under AS - 15 Employee Benefits

The benefits payable under this plan are governed by "Gratuity Act 1972". Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefit provided depends on the member's length of services and salary at retirement age.

The following tables summarise the components of net benefit expense recognised in the summary statement of profit or loss and the funded status and amounts recognised in the statement ofassets and liabilities for the respective plans:

(₹ in Lakhs)

Defined benefit plans	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
	Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)
Expenses recognised in statement of profit and loss during the year:			
Current service cost	48.42	38.40	21.53
Past service cost	-	-	51.74
Expected return on plan assets	-	-	-
Net interest cost / (income) on the net defined benefit liability / (asset)	9.94	5.74	3.88
Immediate Recognition of (Gain) /Losses	(13.04)	18.76	1.96
Loss (gain) on curtailments	-	-	-
Total expenses included in Employee benefit expenses	**45.32**	**62.89**	**79.11**
Net asset /(liability) recognised as at balance sheet date:			
Present value of defined benefit obligation	187.32	142.00	79.11
Fair value of plan assets	-	-	-
Funded status [surplus/(deficit)]	**(187.32)**	**(142.00)**	**(79.11)**
Movements in present value of defined benefit obligation			
Present value of defined benefit obligation at the beginning of the year	142.00	79.11	-
Current service cost	48.42	38.40	21.53
Past service cost	-	-	51.74
Interest cost	9.94	5.74	3.88
Actuarial (gains) / loss	(13.04)	18.76	1.96
Benefits paid	-	-	-
Present value of defined benefit obligation at the end of the year	**187.32**	**142.00**	**79.11**
Classification			
Current liability	18.78	14.30	9.73
Non-current liability	168.54	127.70	69.37

Best estimate for contribution during next Period

Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

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Actuarial assumptions:

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Expected Return on Plan Assets	7.00%	7.00%	7.25%
Discount rate	5.00%	5.00%	5.00%
Expected rate of salary increase	IALM 2012-14	IALM 2012-14	IALM 2012-14
Mortality Rate During Employment	60	60	60
Retirement age			

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DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE –VI

Restated Statement of Accounting & Other Ratios

(₹ in Lakhs)

Particulars		31.03.2026	31.03.2025	31.03.2024
Net Profit as Restated	(A)	1,096.79	599.95	524.46
Add: Depreciation		643.22	477.63	414.94
Add: Finance costs		967.45	770.98	617.91
Add: Income Tax/ Deferred Tax		391.78	234.17	207.23
Less: Other Income		313.70	105.09	24.19
EBITDA		**2,785.54**	**1,977.63**	**1,740.35**
EBITDA Margin (%)		**11.07%**	**9.21%**	**8.93%**
Net Worth as Restated	(B)	4,731.58	3,634.79	3,034.84
Return on Net worth (%) as Restated	(A/B)	**23.18%**	**16.51%**	**17.28%**
Equity Share at the end of year (in Nos.)	(C)	1,75,00,000	1,75,00,000	35,00,000
Weighted No. of Equity Shares (Pre-Bonus)	(D)	1,75,00,000	1,75,00,000	35,00,000
Weighted No. of Equity Shares (Post-Bonus)	(E)	1,75,00,000	1,75,00,000	1,75,00,000
Restated Basic Adjusted/Diluted Earnings per Equity Share as Restated pre Bonus	(A/D)	6.27	3.43	14.98
Basic Adjusted/Diluted Earnings per Equity Share as Restated Post Bonus	(A/E)	6.27	3.43	3.00
Net Asset Value per Equity share as Restated Pre Bonus	(B/C)	27.04	20.77	86.71
Net Asset Value per Equity share as Restated Post Bonus	(B/E)	27.04	20.77	17.34

Note:-

a) EBITDA Margin = EBITDA/ Revenues from Operations
b) Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year
c) Return on Net worth (%) = Restated Profit after taxation / Net worth x 100
d) Net asset value/Book value per share (₹) = Net worth / No. of equity shares
e) The Company does not have any revaluation reserves or extra-ordinary items.

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For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

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DIRECTOR

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CIN No.U74101UP2011PLC047839

ANNEXURE –VII

Restated Statement of Analytical Ratios

Sr. No.	Ratio	Numerator	Denominator	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
1	Current Ratio	Current Assets	Current Liabilities	0.94	0.95	0.86
2	Debt-Equity Ratio	Total Debt (Long term + Short term)	Shareholder's Equity	1.82	1.70	1.72
3	Inventory Turnover Ratio	Purchases + Changes in Inventory of FG/WIP/Stock in Trade	Average Inventory	1.20	1.53	1.83
4	Trade Payables turnover ratio	Net Purchases	Average Trade Payables	2.26	2.48	2.31
5	Return on Equity (ROE)(%)	Profit for the year less Preference dividend (if any)	Average Shareholders equity	26.22%	17.99%	18.92%
6	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	12.58	9.86	9.08
7	Net capital turnover ratio	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	(25.12)	(32.81)	(11.59)
8	Net profit ratio(%)	Profit after tax	Revenue from operations	4.36%	2.80%	2.69%
9	Return on capital employed (ROCE)(%)	Earning before interest and taxes	Capital employed = Total Shareholder Equity+Total Debt - Deferred Tax Asset	16.32%	15.58%	17.50%
10	Debt Service Coverage ratio	Earning before interest, depreciation and amorization, taxes and other non cash adjustments	Finance Cost+Principal repayment	1.59	1.48	1.25
11	Return on Investment Ratio	Income on Investments	Cost of Investments	1.38%	1.70%	0.89%

Sr. No.	Ratio	Numerator	Denominator	As At 31.03.2026	As At 31.03.2025	Variance	Remarks
1	Current Ratio	Current Assets	Current Liabilities	0.94	0.95	-0.53%	NA
2	Debt-Equity Ratio	Total Debt (Long term + Short term)	Shareholder's Equity	1.82	1.70	7.05%	NA
3	Inventory Turnover Ratio	Purchases + Changes in Inventory of FG/WIP/Stock in Trade	Average Inventory	1.20	1.53	-21.59%	NA
4	Trade Payables turnover ratio	Net Purchases	Average Trade Payables	2.26	2.48	-8.75%	NA
5	Return on Equity (ROE)(%)	Profit for the year less Preference dividend (if any)	Average Shareholders equity	26.22%	17.99%	45.74%	Better profitability leading to improvement in ROE
6	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	12.58	9.86	27.53%	Reduction in average debtors and improvement in revenue leading to improvement in ratio

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DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

7	Net capital turnover ratio	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	(25.12)	(32.81)	-23.43%	Negative working capital leading to the negative ratio
8	Net profit ratio(%)	Profit after tax	Revenue from operations	4.36%	2.80%	55.99%	Better profitability leading to improvement in NPR
9	Return on capital employed (ROCE)(%)	Earning before interest and taxes	Capital employed = Total Shareholder Equity+Total Debt - Deferred Tax Asset	16.32%	15.58%	4.76%	NA
10	Debt Service Coverage ratio	Earning before interest, depreciation and amorization, taxes and other non cash adjustments	Finance Cost+Principal repayment	1.59	1.48	7.91%	NA
11	Return on Investment Ratio	Income on Investments	Cost of Investments	1.38%	1.70%	-18.95%	NA

Sr. No.	Ratio	Numerator	Denominator	As At 31.03.2025	As At 31.03.2024	Variance	Remarks
1	Current Ratio	Current Assets	Current Liabilities	0.95	0.86	10.89%	NA
2	Debt-Equity Ratio	Total Debt (Long term + Short term)	Shareholder's Equity	1.70	1.72	-0.88%	NA
3	Inventory Turnover Ratio	Purchases + Changes in Inventory of FG/WIP/Stock in Trade	Average Inventory	1.53	1.83	-16.74%	NA
4	Trade Payables turnover ratio	Net Purchases	Average Trade Payables	2.48	2.31	7.40%	NA
5	Return on Equity (ROE)(%)	Profit for the year less Preference dividend (if any)	Average Shareholders equity	17.99%	18.92%	-4.89%	NA
6	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	9.86	9.08	8.58%	NA
7	Net capital turnover ratio	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	(32.81)	(11.59)	183.12%	Increase in current liabilities leading to reducted working capital in FY 2025
8	Net profit ratio(%)	Profit after tax	Revenue from operations	2.80%	2.69%	3.83%	NA
9	Return on capital employed (ROCE)(%)	Earning before interest and taxes	Capital employed = Total Shareholder Equity+Total Debt - Deferred Tax Asset	15.58%	17.50%	-10.96%	NA
10	Debt Service Coverage ratio	Earning before interest, depreciation and amorization, taxes and other non cash adjustments	Finance Cost+Principal repayment	1.48	1.25	18.37%	NA
11	Return on Investment Ratio	Income on Investments	Cost of Investments	1.70%	0.89%	91.37%	Better profitability leading to improvement in ROI

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ANNEXURE –VIII

Restated Statement of Capitalization

(₹ in Lakhs)

Particulars	Pre-Issue As at March 31, 2026	Post Issue
Debt :		
Long Term Debt (including current maturities)	2,218.47	
Short Term Debt	6,398.91	
Total Debt (A)	**8,617.38**	
Shareholders Funds		
Equity Share Capital	1,750.00	
Reserves and Surplus	2,981.58	
Less: Misc. Expenditure	-	
Total Shareholders' Funds (B)	**4,731.58**	
Long Term Debt/ Shareholders' Funds (A/B)	*0.47*	
Total Debt / Shareholders Fund	*1.82*	

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE -IX

Restated Statement of Tax Shelter

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Profit Before Tax as per books of accounts (A)	**1,485.79**	**834.12**	**823.39**
-- Normal Tax rate	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate			
Permanent differences			
EPF damage and interest	1.78	1.53	-
Interest on Income Tax late fees/TDS	37.11	86.78	-
Gratuity Expense	45.32	62.89	79.10
Provision for CSR	12.76	7.99	-
Other disallowances	26.79	-	-
Total (B)	**123.77**	**159.19**	**79.10**
Timing Differences			
Depreciation as per Books of Accounts	643.22	477.63	414.94
Depreciation as per Income Tax	500.45	359.94	314.57
Difference between tax depreciation and book depreciation	142.77	117.69	100.37
Other adjustments	-	-	-
Deduction under chapter VI-A	-	-	-
Total (C)	**142.77**	**117.69**	**100.37**
Net Adjustments (D = B+C)	**266.53**	**276.88**	**179.47**
Total Income (E = A+D)	**1,752.32**	**1,111.00**	**1,002.86**
Brought forward losses set off (Depreciation)	-	-	-
Tax effect on the above (F)	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	**1,752.32**	**1,111.00**	**1,002.86**
Tax Payable for the year	441.02	279.62	252.40
Tax payable as per MAT	-	-	-
Tax expense recognised	**441.02**	**279.62**	**252.40**
Tax payable as per normal rates or MAT (whichever is higher)	**441.02**	**279.62**	**252.40**

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd
(Formerly known as Abacus Lifestyle Brands Private Limited)
House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANEXXURE AX
Restated Statement of Related Party Transactions

a) (i) Name of related parties

SR NO	Nature of Relationship	Name of the Related Parties
1	Subsidiary Company*	Abacus Automotive Private Limited

*Abacus Automotive Private Limited has been a subsidiary of the parent company since its incorporation on December 01, 2025. Accordingly, the above related party relationship came into existence post December 01, 2025 and no corresponding relationship existed before this period.

a) (ii) Key Management personnel

SR NO	Name of The Party	Designation
1	Sunit Kumar Mishra	Chairman and Managing Director
2	Kalpana Mishra	Whole Time Director
3	Abhishek Mani Tripathi	Director of Subsidiary Company
4	Sachin Pathak	Non-Executive Director
5	Manoj Kumar Srivastava	Chief Financial Officer
6	Ankita Gupta	Company Secretary

a) (iii) Enterprise where KMP have significant Influence

SR NO	Name of the Party	Person Interested	Nature of Relationship
1	Abacus Brands Private Limited	Sunit Mishra & Kalpana Mishra	Director has significant influence
2	Matrix	Sunit Mishra	Director has significant influence
3	Tekexcelrator Brands Private Limited	Sunit Mishra	Director has significant influence
4	Truedge Advisors Private Limted	Sunit Mishra	Director has significant influence

a) (iv) Relatives of Key Managerial Persons and Directors

SR NO	Name of Relatives	Relationship with Key Managerial Persons/Directors
1	Surendra Mohan Shukla	Father of Kalpana Mishra
2	Kanak Lata Mishra	Mother of Sunit Mishra

b) Summary of Related Party Transactions

A) Abacus Lifestyle Brands Limited

(₹ in Lakhs)

Name of the Related Party	Nature of the Related Party Transaction	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Sunit Kumar Mishra	Director Remuneration	57.00	54.00	48.00
	Loan Received	607.81	1,398.78	2,051.80
	Loan Repaid	984.27	1,867.78	2,050.24
	Rent paid	84.00	54.00	-
Kalpana Mishra	Director Remuneration	42.00	39.00	36.00
	Loan Received	-	-	-
	Loan Repaid	167.46	204.68	5.18
Manoj Kumar Srivastava	Salary	6.58	5.92	5.35
	Incentive	1.55	1.50	1.30
Ankita Gupta	Salary	3.00	2.25	
Tekexcelrator brands Pvt ltd	Commission Paid	2.00	31.86	10.88
Truedge Advisors Private Limted	Loans and advances given	4.45	-	-
Surendra Mohan Shukla	Rent paid	2.40	2.40	2.40
Kanak Lata Mishra	Deposit Paid back	-	18.32	-

SHIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

ABACUS LIFESTYLE BRANDS LTD. DIRECTOR

ABACUS LIFESTYLE BRANDS LTD. DIRECTOR

B) Abacus Automotive Private Limited

(₹ in Lakhs)

Name of the Related Party	Nature of the Related Party Transaction	For the year ended 31.03.2026	For the year ended 31.03.2025	For the year ended 31.03.2024
Sunit Kumar Mishra	Director Remuneration	-	-	-
	Loan Taken	13.00	-	-
	Loan Repaid	-	-	-
Abhishek Mani Tripathi	Director Remuneration	1.50	-	-

c) Outstanding Balances of Related Party

A) Abacus Lifestyle Brands Limited

(₹ in Lakhs)

Name of the Related Party	Nature of the Related Party Transaction	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Sunit Kumar Mishra	Loans Received	85.23	376.90	845.90
Kalpana Mishra	Loans Received	-	129.66	299.24
Surendra Mohan Shukla	Deposit Received	14.00	14.00	14.00
Matrix	Trade receivables	275.26	275.26	278.84
Truedge Advisors Private Limted	Loans and advances given	4.45	-	-
Kanak Lata	Deposit Given	-	-	18.32

B) Abacus Automotive Private Limited

(₹ in Lakhs)

Name of the Related Party	Nature of the Related Party Transaction	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Sunit Kumar Mishra	Loans Received	13.00	-	-
Abhishek Mani Tripathi	Director Remuneration	1.25	-	-

d) Related party transactions with Subsidiaries eliminated

(₹ in Lakhs)

Name of the Related Party	Nature of the Related Party Transaction	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
Abacus Automotive Private Limited	Loan Given	11.20	-	-

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

RAJIV PRIYANKA & ASSOCIATES
CA CHARTERED ACCOUNTANTS
LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

(Formerly known as Abacus Lifestyle Brands Private Limited)

House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010

CIN No.U74101UP2011PLC047839

ANNEXURE –XI

Statement of Dividends

Our Company has not declared or paid any dividend on the Equity Shares during the financial years ended March 31, 2024, March 31, 2025 and March 31, 2026.

ANNEXURE –XII

Changes in the Significant Accounting Policies

There have been no changes in the significant accounting policies followed by the Company during the period covered under audit. The significant accounting policies adopted by the Company have been consistently applied throughout the period covered under audit.

ANNEXURE –XIII

Contingent Liabilities

(₹ in Lakhs)

	Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
1	Total Amount of Bank Guarantee Issued (Note 1)	668.79	668.79	200.00
2	Disputed Goods & Service Tax (Note 2)	2.22	-	-
3	TDS Defaults (Note 3)	11.61	-	-
	Total	682.62	668.79	200.00

Note:

1. The Company has issued bank guarantees in favour of various parties, primarily in connection with its contractual and business obligations. The issuance of such bank guarantees may also require the Company to maintain margin money or provide security with the issuing banks.

2. The Company has certain disputed Goods and Services Tax ("GST") liabilities aggregating to ₹2.02 lakh (CGST – ₹1.01 lakh and SGST – ₹1.01 lakh) as at March 31, 2026. The overall disputed amount under GST also includes ₹0.20 lakh towards interest on such disputed amount.

3. The Company has certain outstanding defaults in respect of Tax Deducted at Source ("TDS") aggregating to ₹11.61 lakh as at March 31, 2026 and ₹ 0.00 lakhs as at March 31, 2025. The overall amount in respect of such TDS defaults comprises ₹0.19 lakh towards short deduction, ₹11.43 lakh towards interest on such defaults the applicable provisions.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

For ABACUS LIFESTYLE BRANDS LTD.

DIRECTOR

Abacus lifestyle Brands Ltd

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House No B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010
CIN No.U74101UP2011PLC047839

ANNEXURE -XIV Deferred Tax Workings

(₹ in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025	As At 31.03.2024
DTA - Opening Balance	190.42	144.97	99.80
Timing Differences due to Depreciation	142.77	117.69	100.37
Timing Differences due to Gratuity Provision	45.32	62.89	79.10
Timing Differences due to Losses in subsidiary	7.59	-	-
Total Timing Difference	195.68	180.58	179.47
DTA Adjustment during the year	49.25	45.45	45.17
DTA - Closing Balance	239.67	190.42	144.97

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

(Rajiv Agarwal)
Partner
Membership No. 073268
Place: Lucknow
Date: 24th September, 2026
UDIN: 26073268LTYIJP2873

For and on behalf of the Board of Directors of,
Abacus Lifestyle Brands Limited

For ABACUS LIFESTYLE BRANDS LTD. DIRECTOR

Sunit Kumar Mishra
Managing Director
DIN: 05124540
Place: Lucknow
Date: 24th September, 2026

For ABACUS LIFESTYLE BRANDS LTD. DIRECTOR

Kalpana Mishra
WholeTime Director
DIN: 05124534
Place: Lucknow
Date: 24th September, 2026

Manoj Kumar Srivastava
Chief Financial Officer

Ankita Gupta
Company Secretary
M. No: ACS47984